

Kickstart Kids International (UK)

Annual Report and Accounts
for period ended 30th June 2018



Charity no 1150472
Company No. 08269185

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CHARITY DETAILS AND TRUSTEES

for the period ended 30 June 2018

Trustees: James Woodward (Chair)
David Allen
Mark E Freeman
Siddarth Ghosh
Vanessa Rumore

Company number: 08269185

Charity number: 1150472

**Registered office
and address:** 201 Catalina House
4 Canter Way
London E1 8QE

Company secretary: Mr M Freeman

Principal bankers: Barclays Bank
30/32 High Street
Malmesbury
Wilts
SN16 9AR

TRUSTEES' REPORT TO THE MEMBERSHIP

for the period ended 30 June 2018

Status

Kickstart Kids International (UK) ("Kickstart") is a registered charity and a company limited by guarantee. The company was incorporated on the 25th October 2012 and registered as a charity on the 14th January 2013.

Charitable Objects and activities

To promote sustainable development for the benefit of the public by:

- a) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities, in particular but not exclusively by helping orphans and vulnerable children and young adults;
- b) the promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment.

Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

Summary of program activities

The single development activity being carried out by Kickstart during the year was Olturoto Children's Village ("OCV"), Kenya. Kickstart works in partnership with Nanga Organization ("Nanga") a registered Kenyan non-government organisation. OCV is situated in the town of Olturoto, Kajiado County, Kenya. Kickstart and Nanga share a vision for OCV as a world class transition home for orphans and vulnerable children, built on four key principles - Family, Community, Sustainability, and Integrity.

- Family - We recognise that the best environment for a child to grow up in is a true family environment.
- Community - Working in partnership with local communities to deliver projects that benefit kids for the long term.
- Sustainability - Providing environmentally and financially sustainable programmes that benefit kids for the long term.
- Integrity - Keeping the kids at the centre of everything we do.

The short term objectives at OCV during the 2018 financial year were the management of Grace house for girls, Joseph house for boys and, the pursuit of financial sustainability under a 'profit for purpose' commercial farming operation where profits are allocated to cover the cost of running the homes.

Grace house and Joseph house continued to operate successfully during FY18 and were home to eight girls and eight boys respectively. As at 30 June 2018, farming activities were being focused on the local horticulture market in partnership with local farmers. The dairy cow operation and chicken reared were continued during FY18. The total available farming space remains at 27.5 acres.

The medium term objectives at OCV are to (a) commissioning of a community resource centre, (b) achieve environmental sustainability; and, (c) expansion of income generating activities.

In line with Kickstart's development philosophy, Kickstart's long term aim is to exit this project once Nanga has been equipped with the infrastructure, governance and management skills required to maintain the ongoing operations.

Responsibilities of the Trustees

The trustees are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board of Trustees



James Woodward
Chairman

11 March 2019

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 30 June 2018

Notes	2018	2017
	Total	Total
	Funds	Funds
	£	£
Incoming resources		
Donations and grants	2,961	5,604
Gifts in Kind	-	-
Large grants	-	-
Activities for generating funds:		
Fundraising events	-	-
Interest and Miscellaneous	-	-
Total incoming resources	2,961	5,604
Resources expended:		
Charitable expenditure	4,000	4,000
Governance Costs	367	1,046
Total resources expended	4,367	5,046
Net incoming/(outgoing) resources for the year	(1,406)	558
Total funds at 1 July	2,905	2,347
Total funds at 30 June	1,499	2,905

The notes on page 8 & 9 form part of these accounts

BALANCE SHEET

As at 30 June 2018

Notes	2018		2017	
	£	£	£	£
Current assets				
Cash at bank and in hand	1,499		2,905	
	<u>1,499</u>		<u>2,905</u>	
Liabilities				
Amount falling due within one year			-	
			<u>-</u>	
Net current (liabilities)		1,499		2,905
Net assets / (liabilities)		<u>1,499</u>		<u>2,905</u>
Funds and reserves				
Restricted Funds		-		-
Unrestricted Funds		1,499		2,905
Total funds and reserves		<u>1,499</u>		<u>2,905</u>

The notes on page 8 form part of these accounts

The company is exempt from the requirements related to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 11 March 2019 and signed on its behalf by:



James Woodward
Chairman

NOTES TO THE ACCOUNTS

for the period ended 30 June 2018

1 Accounting policies

The accounts have been prepared under the historical cost convention, as modified by the inclusion of investments at market value, and in accordance with the requirements of the Charities Act 2011. Applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) have been followed in these accounts.

The directors are confident that the entity will have sufficient adequate resources to continue as a going concern for the foreseeable future. Based upon this, the directors have prepared the financial statements on a going concern basis for the year ended 30 June 2018.

(a) Accounting convention

The accounts and notes are prepared under the historical cost convention.

(b) Recognition of income

Restricted and unrestricted income is accounted for on an accruals basis. Donations are accounted for gross when received. Grants for immediate expenditure are accounted when they become receivable.

(c) Recognition of expenditure

Restricted and unrestricted expenditure is accounted for on an accruals basis. Expenditure is allocated directly to the activity of which it relates, including support costs which can be identified as being an integral part of direct charitable expenditure.

Management and administrative costs are those costs identified as related to the management of the charity or where it is reasonable to assume that such costs cannot be attributed as a direct charitable expense. Fundraising and publicity costs are those related to general publicity and fundraising if such had taken place. Publicity related to a specific activity of the charity is regarded as direct charitable expenditure.

(d) Fund accounting

Restricted funds arise from grants and sponsorship awarded where conditions are related to their expenditure. Income and expenditure is treated as per notes (b) and (c).

2 Taxation

Kickstart Kids International (UK) is a charitable organisation and is entitled to UK tax exemptions available to charities.